

SUN PRAIRIE PUBLIC LIBRARY—FINANCE COMMITTEE
MEETING MINUTES
Thursday, April 11, 2019
4:30 PM
CONFERENCE ROOM

1. Call to Order, Roll Call
 - a. Mark Chin called the meeting to order at 4:28 pm.
 - b. Present: Mark Chin, Judy Eisinger, Emily Lindsey, Rex Owens
 - c. Absent: None
 - d. Also present: Svetha Hetzler, Sarah Michaelis, Martha Van Pelt (Director of SCLS), Ginger Baier (4:59pm)

2. Approval of minutes from February 14, 2019 meeting
 - a. **MOTION: To approve the February 14, 2019 minutes**
 - b. Lindsey (1); Eisinger (2); motion passed.

3. Citizen Appearances/Public Comment
 - a. None

4. Business of Committee Chairperson
 - a. None

5. Staff Report
 - a. None

6. New Business
 - a. Presentation from SCLS Foundation
 - i. Martha Van Pelt from SCLS presented on the SCLS Foundation.
 - ii. Checks would be made out to SCLS. The funds go within the umbrella of SCLS. The funds are held by First Business Bank, under the Wealth Management division. They meet with SCLS quarterly. Withdrawals can be done within 7 days.
 - iii. The difference between SCLS and an endowment is that you can receive all funds back upon request. Typically endowments require you to leave a percentage.
 - iv. The fund is a pooled fund.
 - v. **MOTION: To table discussion until the next meeting.**
 - vi. Lindsey (1); Eisinger (2); motion passed.

 - b. Consideration and Discussion of August Meeting Date
 - i. This will be decided at the library board meeting.

7. Referrals:
 - a. None

8. Adjournment

- a. **MOTION: to adjourn the meeting at 5:20pm**
- b. Eisinger (1); Lindsey (2); motion passed.

Submitted by: Sarah Michaelis, Administrative and Project Librarian

Mark Chin, Chair


