


**SUN PRAIRIE PUBLIC LIBRARY—FINANCE COMMITTEE**  
**MEETING MINUTES**  
**Thursday, June 13, 2019**  
**4:30 PM**  
**CONFERENCE ROOM**

1. Call to Order, Roll Call
  - a. Mark Chin called the meeting to order at 4:32 pm.
  - b. Present: Mark Chin, Judy Eisinger, Emily Lindsey, Rex Owens
  - c. Absent: None
  - d. Also present: Svetha Hetzler, Sarah Michaelis, Mary Bell (4:58pm)
  
2. Approval of minutes from April 11, 2019
  - a. **MOTION: To approve the April 11, 2019 minutes**
  - b. Lindsey (1); Eisinger (2); motion passed.
  
3. Citizen Appearances/Public Comment
  - a. None
  
4. Business of Committee Chairperson
  - a. None
  
5. Staff Report
  - a. None
  
6. New Business
  - a. Consideration, Discussion and Possible Action on Investment Proposals
    - i. Investment proposals from Edward Jones were reviewed.
    - ii. Chin asked about the overall goals for the Kind Trust Fund. Income is the top priority. Perpetuity is the 2<sup>nd</sup> priority.
    - iii. Chin can manage the fund and waive commissions.
    - iv. Dividends in cash can be retained in short term positions in a Money Market or CD.
    - v. Annual review is recommended.
    - vi. Chin would suggest Proposal #2. Lindsey and Eisinger would also suggest Proposal #2 and will recommend to the Library Board that the funds be moved from Associated Wealth to Edward Jones.
    - vii. Hetzler will touch base with Chin next week and then contact Associated Wealth.
  
7. Referrals:
  - a. None
  
8. Adjournment
  - a. **MOTION: to adjourn the meeting at 5:18pm**
  - b. Chin (1); Lindsey (2); motion passed.

Submitted by: Sarah Michaelis, Administrative and Project Librarian

Mark Chin, Chair   
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