


**SUN PRAIRIE PUBLIC LIBRARY—FINANCE COMMITTEE**  
**MEETING MINUTES**  
**Thursday, October 10, 2019**  
**4:30 PM**  
**COMMUNITY ROOM**

1. Call to Order, Roll Call
  - a. Mark Chin called the meeting to order at 4:31 pm.
  - b. Present: Mark Chin, Judy Eisinger, Emily Lindsey
  - c. Absent: None
  - d. Also present: Rex Owens, Svetha Hetzler, Sarah Michaelis, Jason Kobs, Mary Bell (4:36pm)
  
2. Approval of minutes
  - a. **MOTION: To approve the August 1, 2019 minutes**
  - b. Lindsey (1); Eisinger (2); motion passed.
  
3. Citizen Appearances/Public Comment
  - a. None
  
4. Business of Committee Chairperson
  - a. None
  
5. Staff Report
  - a. None
  
6. **UNFINISHED BUSINESS**
  - a. Consideration, Discussion and Possible Action on Kind Fund
    - i. Jason Kobs, SPPL Foundation Treasurer was present at the meeting.
    - ii. The process of the transfer of the Kind Fund from the Library Board to the Foundation was discussed. Kobs will update the Foundation's Investment Policy to include the Kind Fund and will take it to the Foundation Finance Committee for approval.
  
  - b. Consideration, Discussion and Possible Action on Trust Fund Investment Policy
    - i. The Trust Fund Investment Policy was discussed. Whether it should be made inactive, since the funds will no longer be held by the Library Board was discussed.
    - ii. Once the new account is opened, the policy will be brought to the Library Board meeting to see if it should be made inactive.
  
7. Referrals
  - a. None
  
8. Adjournment
  - a. **MOTION: to adjourn the meeting at 5:04 pm**

b. Chin (1); Lindsey (2); motion passed.

Submitted by: Sarah Michaelis, Administrative and Project Librarian

Mark Chin, Chair   
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